



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office : Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai 400 009.
Tel. : 2348 1585, 2348 8559 • Fax : 2348 8559 • Email : info@rishabhdighasteel.com
Website : www.rishabhdighasteel.com

CIN: L15310MH1991PLC064563

Date: 07.11.2023

To,
Department of Corporate Services,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrp Code: 531539

Sub: Outcome of the Meeting of Board of Directors held on Tuesday, 07th November, 2023 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, 07th November, 2023 at 03:30 P.M., inter alia, has approved the following items:

1. Considered and approved Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2023 along with Limited Review Report after these results are reviewed by the Audit Committee.

We further inform you that the Board Meeting commenced at 03:30 pm today and concluded at 04:30 pm

Kindly take same on your records.

Thanking You,

FOR RISHABH DIGHA STEEL & ALLIED PRODUCTS LIMITED

ASHOK
MAGANLAL
MEHTA
Digitally signed by
ASHOK MAGANLAL
MEHTA
Date: 2023.11.07
16:35:03 +05'30'

ASHOK M MEHTA
MANAGING DIRECTOR
DIN: 00163206

Encl:

1. Un-Audited Financial Results for the quarter and half year ended September 30, 2023.
2. Limited Review Report.



Akshay D. Shah & CO. LLP

CHARTERED ACCOUNTANTS

Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of **M/S Rishabh Digha Steel and Allied Products Limited** for the period ended **30th September , 2023** being submitted by the company pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange . This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to Issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards Specified under Section 133 of the Companies Act, 2013 read Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Akshay D. Shah & Co.LLP
Chartered Accountants
FRN : 121865W



CA Kunal Lodaya
(Partner)
M.No. : 183189
UDIN : 23183189BGWISP9666

Place : Mumbai
Date : 07-11-2023

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 September 2023

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		AUDITED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
1	Income from Operations						
	(a) Revenue from operations	-	-	-	-	1.24	1.24
	(b) Other income	7.24	7.31	9.76	14.55	19.52	30.95
	Total income from operations (net)	7.24	7.31	9.76	14.55	20.76	32.19
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	-
	d) Employee benefits expense	6.56	6.46	6.56	13.02	12.93	26.26
	e) Finance costs	2.54	2.30	-	4.84	-	5.03
	f) Depreciation and amortisation expense	8.01	8.01	3.75	16.02	7.50	15.84
	g) Other expenses	9.26	8.53	9.29	17.79	15.17	30.18
	Total expenses	26.37	25.30	19.60	51.67	35.60	77.31
3	Profit before exceptional items and tax (1-2)	(19.13)	(17.99)	(9.84)	(37.12)	(14.84)	(45.12)
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(19.13)	(17.99)	(9.84)	(37.12)	(14.84)	(45.12)
6	Tax expense						
	a) Current Taxes	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(0.97)
	Total Tax Expenses	-	-	-	-	-	(0.97)
7	Net Movement in regulatory deferral accot balances related to profit or Loss and related	-	-	-	-	-	-
8	Net Profit for the period from continuing Operations	(19.13)	(17.99)	(9.84)	(37.12)	(14.84)	(44.15)
	Profit(Loss) from Discontinued operations before tax	-	-	-	-	-	-
	Tax Expenses of Discontinued operations	-	-	-	-	-	-
9	Net Profit for the period from discontinuing Operations after Tax	-	-	-	-	-	-
	Share of Profit(Loss) of associates and joint ventures accoting for using equity method	-	-	-	-	-	-
10	Total Profit (Loss) for Period	(19.13)	(17.99)	(9.84)	(37.12)	(14.84)	(44.15)
11	Other Comprehensive Income (net of tax)						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.03)
	(b) Impact of tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	-	-	-	-	-	(0.03)
12	Total Comprehensive Income for the period	(19.13)	(17.99)	(9.84)	(37.12)	(14.84)	(44.18)
13	Total Profit or Loss, attributable to						
	Profit or loss, attributable to owners of parent	-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests	-	-	-	-	-	-
14	Total Comprehensive income for the period attributable to	-	-	-	-	-	-
	Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
	Total comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
15	Details Equity Share Capital						
	Paid-up equity share capital	548.64	548.64	548.64	548.64	548.64	548.64
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
16	Details Debt Securities						
	Paid-up debt capital	-	-	-	-	-	-
	Face value of debt securities	-	-	-	-	-	-
	Reserves excluding revaluation reserve	-	-	-	-	-	-
	Debenture redemption reserve	-	-	-	-	-	-
17	Earnings per equity share						
i	Earnings per equity share for Continuing Operations						
	Basic earnings (loss) per share from continuing operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing operations	-	-	-	-	-	-
ii	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	(0.35)	(0.33)	(0.18)	(0.68)	(0.27)	(0.81)
	Diluted earnings (loss) per share from discontinued operations	(0.35)	(0.33)	(0.18)	(0.68)	(0.27)	(0.81)
ii	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	(0.35)	(0.33)	(0.18)	(0.68)	(0.27)	(0.81)
	Diluted earnings (loss) per share from continuing and discontinued operations	(0.35)	(0.33)	(0.18)	(0.68)	(0.27)	(0.81)
18	Debt equity ratio						
19	Debt service coverage ratio						
20	Interest service coverage ratio						

PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30TH September, 2023						
Sr. No.	Particulars	3 MONTHS ENDED			6 MONTHS ENDED	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) Number of shares	14,19,811.00	14,19,811.00	14,33,429.00	14,19,811.00	14,33,429.00
	b) Percentage of shareholding	25.88%	25.88%	26.13%	25.88%	26.13%
2	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	40,66,589	40,66,589	40,52,971	40,66,589	40,52,971
	- Percentage of shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.12%	74.12%	73.87%	74.12%	73.87%

Particulars	3 Months Ended 30.09.2023
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining resolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		Unaudited September, 2023	Unaudited September, 2022
Sr. No.	Particulars		
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	157.33	171.93
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets der development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Investments accoted for using equity method	-	-
	Non-Current Financials Assets		
	(a) Non Current Investments	170.10	561.43
	(b) Trade receivables, non-current	-	-
	(c) Loans, non-current	-	-
	(d) Other non-current financial assets	-	-
	Total Non - Current Financial Assets	170.10	561.43
	Deferred tax assets (net)	19.80	18.83
	Other non-current assets	-	-
	Total Non Current Assets	347.23	752.19
2	Current assets		
	(a) Inventories	-	-
	Current Financial Assets		
	(a) Current investments	400.58	-
	(b) Trade receivables, current	0.98	0.98
	(c) Cash and cash equivalents	0.87	5.83
	(d) Bank balance other than cash and cash equivalents	-	-
	(e) Loans, current	2.67	2.67
	(f) Other current financial assets	-	-
	Total Current Financial Assets	405.10	9.48
	Current tax assets (net)	-	-
	Other current assets	34.43	24.75
	Total current assets	439.53	34.23
3	Non-current assets classified as held for sale	-	-
4	Regulatory deferral accot debit balances and related deferred tax Assets	-	-
	TOTAL - ASSETS	786.76	786.42

Equity & Liabilities			
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	548.64	548.64
	(b) Other equity	73.95	126.94
	Total equity attributable to owners of parent	622.59	675.58
	Non controlling interest	-	-
	Total equity	622.59	675.58
2	Liabilities	-	-
	Non-current liabilities	-	-
	(a) Non-current financial liabilities	-	-
	(i) Borrowings, non-current	-	-
	(ii) Trade payables, non-current	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	(b) Provisions, non-current	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants, Non-current	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	(a) current financial liabilities	-	-
	(i) Borrowings, current	163.23	104.95
	(ii) Trade payables current	0.58	3.57
	(iii) Other current financial liabilities	-	-
	Total current financial liabilities	163.81	108.52
	(b) Other current liabilities	0.36	2.32
	(c) Provisions current	-	-
	(d) Current tax liabilities (Net)	-	-
	(e) Deferred government grants, Current	-	-
	Total current liabilities	164.17	110.84
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
3			
4	Regulatory deferral accot credit balances and related deferred tax liability	-	-
	Total liabilities	164.17	110.84
	Total equity and liabilities	786.76	786.42

The above UnAudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 07th November, 2023. The Statutory Auditors have carried out Limited Review of the audited Financial Results for the quarter ended 30th September 2022 as per the SEBI Circular dated 18th October, 2019


Notes:

- The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013, Applicable to companies that are require to comply with Ind AS
- Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
- Cost of Power & Fuel Rs 1,65,660/-
- For the quarter ended 30.09.2023 the management has not provided current tax provision since the company has made an over all loss uptill quarter ended 30.09.2023
- Previous year/period figures have been recasted and / or regrouped wherever necessary.


Place : Mumbai.
Dated : 07/11/2023

Kindly take this into consideration.

Thanking You,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.


ASHOK M. MEHTA
Managing Director

DIN No. - 00163206



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

Registered Office: C-17/2, MIDC Industrial Area, Taloja, Mumbai

Email id: info@rishabhdighasteel.com, Phone no: 23481267

CIN: L15310MH1991PLC064563

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

Particulars	30.09.2023 Rs.(In Lacs)	30.09.2022 Rs.(In Lacs)
A. <u>Cash Flow from Operating Activities</u>		
Net Profit / Loss Before Tax	(37.12)	(14.84)
Add: Non Cash Expenditure Depreciation	16.02	7.50
Less: Interest Received	14.55	19.52
Funds generated from Operations	(35.65)	(41.86)
Less: Increase in Working Capital	13.39	6.07
Add: Decrease in Working Capital	4.95	(2.38)
Cash Flow from Operations	(53.99)	(50.31)
Less: Taxes Paid	-	-
Cash generated from Operations	(a) (53.99)	(50.31)
B. <u>Cash Flow Investing Activities</u>		
Purchase of Fixed Assets	-	(28.85)
Sale of Fixed Assets	-	-
Investments	(9.25)	-
Net Cash Generated/(Used) in Investing Activities	(b) (9.25)	(28.85)
C. <u>Cash From Financial Activities</u>		
Dividend paid	-	-
Loans	58.28	83.85
Net Cash Used in Financing Activities	(c) 58.28	83.85
Net Increase/Decrease in Cash and Cash Equivalent [a+b+c]	(4.96)	4.69
Add: Opening Cash & Cash Equivalents	5.83	1.14
Closing Cash & Cash Equivalents	0.87	5.83

Place : Mumbai.
Dated : 07/11/2023

Kindly take this into consideration.

Thanking You,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.
ASHOK M. MEHTA
Managing Director

DIN No. - 00163206

